

Accelerating Clean Energy. Powering Prosperity.

2025 ANNUAL REPORT



Dear friends and collaborators,

Clean & Prosperous was founded on a simple idea: when smart policy, strong partnerships, and private-sector leadership come together, we can deliver meaningful climate and economic progress. In 2025, our focus was turning that principle into tangible results across Washington.



We worked to strengthen the state's cap-and-invest system, advance practical clean energy legislation, and ensure Climate Commitment Act investments translate into real benefits for communities. A stable carbon market continues to generate resources that support cleaner transportation, modernized industry, and expanded clean energy infrastructure statewide.

At the same time, we prioritized implementation. From launching new fast-charging infrastructure through Charging Forward Together, to convening leaders for thoughtful, solution-focused forums, to learning from global partners and bringing those lessons home, our goal remained consistent: move from ideas to action and from policy to progress.

Thank you to our Board, partners, and funders who make this work possible. Together, we are building a stronger, more sustainable future for Washington.

Michael Mann

Executive Director
Clean & Prosperous



Rooted in Washington Business

Clean & Prosperous began over a decade ago as an alliance of ambitious, optimistic business leaders who believed business could be a force for progress.

Founders

Howard Behar (Starbucks)

David Giuliani (Sonicare)



Howard Behar



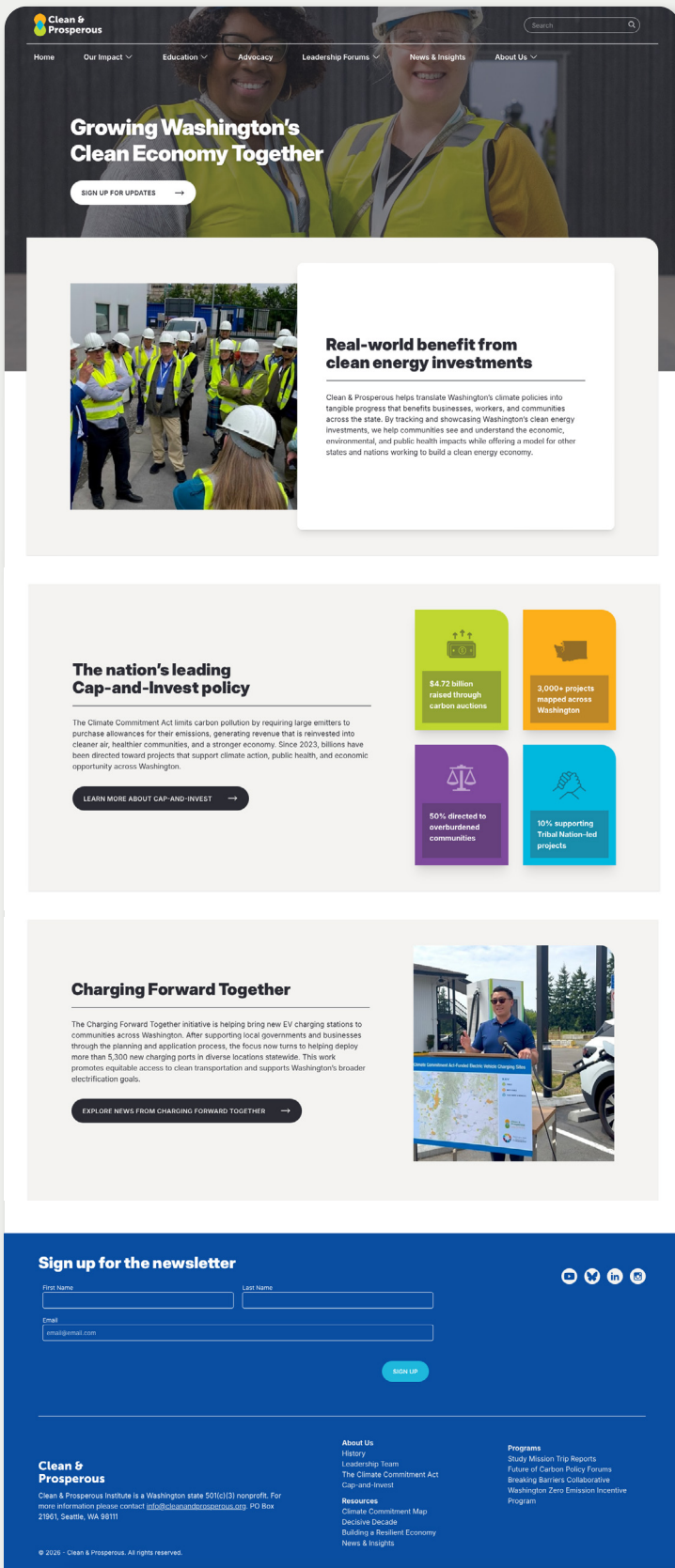
David Giuliani

Who We Are Today

Clean & Prosperous is a nonprofit, nonpartisan organization driving practical strategies that reduce carbon emissions and support economic growth in Washington state. We strengthen relationships between policymakers, businesses, Tribal leaders, researchers, and communities to ensure carbon reduction efforts deliver meaningful, measurable benefits across the state and beyond. From helping to develop and defend the Climate Commitment Act to accelerating emerging technologies and infrastructure, we fuel Washington's growing leadership and impact in catalyzing the clean energy transition.

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A New Look for Clean & Prosperous

In 2025, Clean & Prosperous launched a refreshed brand and unified our work under a single, streamlined identity. What was once spread across two platforms is now consolidated into one clear, accessible, presence at www.cleanandprosperous.org.

We were proud to partner with [s2s public relations](#), whose creativity, strategic insight, and design expertise brought this new brand and website to life.



s2s Public Relations

Along with our new one-stop-shop website, we've consolidated our digital presence.

Follow Clean & Prosperous on these channels.

LinkedIn:
[@clean-and-prosperous](#)

Instagram:
[@cleanandprosperous](#)

Bluesky:
[@cleanandprosperous.bsky.social](#)



Advocacy

2025 Legislative Session

In 2025, Clean & Prosperous continued advancing practical, market-based climate and clean energy policies in Olympia to strengthen the state's cap-and-invest program, cut transportation emissions, accelerate industrial decarbonization, and streamline clean energy deployment. Our priorities focused on improving program stability, unlocking investment, strengthening linkage with California and Québec, and delivering benefits to communities statewide.

Take a Closer Look



[Newsletter](#): Climate Commitments in the Budget Packages Passed on Sine Die

Legislative wins included:

- [HB 1975](#): Technical amendments to the Climate Commitment Act that boost the long-term success of the program by building resilience against market volatility and preparing us to link with carbon markets in California and Québec.
- [HB 1409](#): Amendments to the Clean Fuel Standard to create a steadier compliance schedule.
- [HB 1912](#): Implementation of promised Climate Commitment Act exemptions for agricultural producers.
- [HB 1018](#): Supporting the development of fusion energy facilities in Washington.
- [SB 5036](#): Requiring annual reporting of statewide emissions data.

Strengthening Linkage with California and Québec

California Reauthorizes Cap-and-Invest

On September 13, the California legislature voted to reauthorize the state's cap-and-invest program through 2045 (and rebrand the program from "cap-and-trade" to "cap-and-invest" to align with Washington). The reauthorization puts California and Washington programs on similar timelines and ambition levels, setting the stage for a California-Québec-Washington linked market.

In order for carbon markets to link, their programs must resemble each other on key elements, notably auction timing and compliance periods. California's reauthorization ensures alignment with Washington's Climate Commitment Act and represents a significant milestone toward linkage.

Clean & Prosperous worked closely with Clean & Prosperous California (CaPCA) to support an

effective, ambitious reauthorization and to advance a combined market that would provide program durability, market stability, lower compliance costs, and increased investment predictability. Clean & Prosperous has also helped build relationships and shared understanding across jurisdictions through study missions to California in 2021 and 2022 and to Québec in 2023, where business and policy leaders discussed cap-and-invest implementation and opportunities for market linkage.

Take a Closer Look



[CA Extends Cap-and-Invest](#), Sets Stage for Linkage with WA



[Press Release](#): CA Cap-and-Invest Reauthorization a Significant Milestone Toward Linkage of California, Québec, and Washington Carbon Markets



[The Seattle Times](#): CA just aligned its carbon market with WA's. Here's why that matters



[Episode 8](#): Washington State Cap-and-Invest Program Deep-Dive with Joel Creswell and Isaac Kastama



Despite federal attacks on environmental and clean energy programs, Washington and California continue to lead the nation in driving down air pollution while generating revenue to invest back into local communities. California's reauthorization of their cap-and-invest program is a major milestone in our collaborative efforts to link our markets, strengthen our subnational presence on the global stage, and power prosperity for all.

— MICHAEL MANN, EXECUTIVE DIRECTOR,
CLEAN & PROSPEROUS



Cap-and-invest is the most affordable way to hit California's ambitious 2030 climate target. By committing to extending the program beyond 2030, California sends an economic signal to the carbon market that our state remains wide open for businesses that reduce greenhouse gas emissions. Legislative extension also paves the way for linkage with Washington, the completion of which will show a unified front of subnational climate action in the face of federal climate inaction.

— CLAYTON MUNNINGS,
EXECUTIVE DIRECTOR,
CLEAN & PROSPEROUS
CALIFORNIA





Exporting WA's Landmark Cap-and-Invest Policy

As Washington's Climate Commitment Act continues to demonstrate durable emissions reductions and sustained community investment, Clean & Prosperous worked in 2025 to share lessons learned and support policy development in other states.

Exportable Policy Tools

We began the process of creating exportable cap-and-invest model legislation for other states and created a resource library of websites, agency reports, articles, campaign materials, webinars, policy briefs, podcasts, peer-reviewed analytics, resources from California, and Clean & Prosperous tools such as *Mapping Washington's Climate Commitments*.

Conversations in Minnesota

We engaged in active conversations in Minnesota and answered a detailed set of questions about how the program works, such as how to deal with hard-to-decarbonize industries and utilities, policy setup such as which agency would administer and how to set up the accounts, and coalition-building such as who can provide the "Clean & Prosperous" role in Minnesota. We also emphasized the importance of a political culture, reaching out to the business community to get them authentically involved, and making cap-and-invest central to state budget planning.

Expanding to Additional States

We continued advancing this work in additional states, including Colorado and Oregon, where interest in statewide cap-and-invest programs is growing.

Leadership Forums

7th Annual Future of Carbon Policy Forum

The seventh annual Future of Carbon Policy Forum convened business leaders, legislators, regulators, and advocates ahead of Washington's legislative session for practical conversations about accelerating clean energy deployment and strengthening the Climate Commitment Act.

Panel 1: The Rubber Meets the Road in 2025

Panel 2: Powering Industry with Advanced Zero-Carbon Energy

Panel 3: Climate Policy After I-2117



[Event Report](#)

Convening the Leaders Powering Washington's Climate Progress



Emily Pinckney
Breaking Barriers
Collaborative



Alec Cervenka
Kenworth



Hannah Steinweg
Rivian



Jeremy Butzlaff
MTR Western



Adam Browning
Forth Mobility



**Rep. Stephanie
Barnard**



**Rep. Chris
Stearns**



Nate Hill
Amazon



Greg Cullen
Energy NW



Tom Bugert
Helion



Isaac Kastama
Clean & Prosperous



**Former Sen.
Joe Nguyen**



**House Majority
Leader
Joe Fitzgibbon**



Clean & Prosperous Executive Director Michael Mann and Test the Torque partners



Test the Torque

As a special addition ahead of the forum, participants experienced zero-emission trucks, vans, and delivery vehicles firsthand at Pacific Raceways, grounding policy conversations in the real-world performance and potential of electric fleets.

David & Patricia Giuliani Clean Energy Entrepreneur Award

Each year at the Clean & Prosperous Future of Carbon Policy Forum, we present the David & Patricia Giuliani Clean Energy Entrepreneur Award, honoring our late founder and his wife and recognizing Washington companies advancing clean energy innovation.

The 2024 winner of the David & Patricia Giuliani Clean Energy Entrepreneur Award: Edo

Edo is a Seattle-based leading provider of energy efficiency and demand flexibility solutions. By partnering with utilities, Edo optimizes commercial buildings to contribute to a cleaner, more reliable energy grid. Through its virtual power plants and advanced energy management platforms, Edo reduces energy consumption, lowers costs, and helps reduce carbon emissions, advancing the transition to a sustainable future.



Washington State Senator Joe Nguyen, Clean & Prosperous Executive Director Michael Mann, Edo Managing Director Hendrik Van Hemert and Edo Marketing Director Hellai Sherzoi

Take a Closer Look



[KIRO:](#) Future of Carbon Policy Forum



[WATCH:](#) Future of Carbon Policy Forum at Pacific Raceways

Thank You to Our Forum Sponsors

bp



Thank You to our Test the Torque Partners



Study Mission 5.0: Brussels & Beyond

In May 2025, Clean & Prosperous' fifth annual study mission brought 40 Pacific Northwest climate ambassadors to Belgium and Iceland to learn from the world's longest-running carbon market and visit cutting-edge decarbonization businesses and organizations.

Through briefings and site visits, the delegation explored how carbon markets, clean manufacturing, and advanced technologies can drive emissions reductions and economic opportunity at home.



[Event Report](#)

Key Takeaways

Subnational entities like Washington state now have a primary role in combating the climate crisis and transitioning to a clean energy economy, and must build relationships with international partners, including the European Union.

Carbon markets like the EU Emissions Trading System and the Climate Commitment Act are critical strategies to reducing greenhouse gas emissions and investing in the clean energy transition.

Clean manufacturing is a key driver of emissions reductions, but it requires innovation, investment from public and private partners, and streamlined, reduced barriers to be successful, economically viable, and sustainable.

Ambitious emission reduction targets can be met, but political courage and willpower are essential.



Itinerary

Day 1: Carbon Market Briefings with the EU

Briefings at the headquarters of the European Commission with the Directorate-General for Climate Action on the EU Emissions Trading System.

Day 2: Transportation Electrification & Carbon Recycling

Tour of VDL Futura's electric bus manufacturing factory in Roeselare and visit to LanzaTech's Steelanol facility in Ghent.

Day 3: Advancing Climate Neutral Port Operations

Briefings and tours at the Port of Antwerp-Bruges, Europe's second-largest port, which aims to achieve climate neutrality by 2050.

Day 4: Chasing Time at the Bío Paradís

In Reykjavík, Clean & Prosperous hosted the first screening of a documentary that follows James Balog and his crew as they close out a decades-long photographic record of receding glaciers.

Day 5: Powering Iceland on Renewable Energy

Briefings from ON Power about advancing sustainable energy, followed by a tour of Climeworks' Mammoth facility and partnership with CarbFix to permanently store captured CO₂.



Hellisheiði Power Station



Port of Antwerp-Bruges



Geothermal Power and Carbon Capture in Iceland

Key Attendees

Sen. Marko Liias

Sen. Sharon Shewmake

Rep. Jake Fey

Rep. Beth Doglio

Rep. Mary Dye

Rep. Stephanie Barnard

Rep. Chris Stearns

Rep. Kristine Reaves

Chairman Bill Iyall

Cowlitz Indian Tribe

Casey Sixkiller

Washington State

Department of Ecology

Alyssa Macy

Washington
Conservation Action

Charles Knutson

Amazon

Mallorie Davies

Washington & Northern Idaho

District Council of Laborers

Take a Closer Look



[Press Release:](#)

Amidst Federal
Climate Rollbacks,

Clean & Prosperous
Leads Delegation of 40
Lawmakers, Businesses,
and Community Groups to
Capital of European Union

Thank You to Our Study Mission 5.0 Sponsors



Special Thanks to

David J and Linda A Cornfield

Breaking Down Quarterly Carbon Market Auctions

Each quarter, we break down the key takeaways from Washington's allowance auctions helping stakeholders, businesses, and media understand the health of Washington's carbon market.

Washington's carbon market remained healthy and stable in 2025, with prices comfortably between the floor and ceiling and robust market participation. Across four quarterly auctions and two Allowance Price Containment Reserve (ACPR) sales, all allowances offered were sold, generating significant new revenue to be reinvested in Washington communities and reinforcing the durability of the state's cap-and-invest system.

Auction #9 (March):
\$230M state revenue, **\$137M** consigned for utilities

Auction #10 (June):
\$322M state revenue, **\$126M** consigned for utilities

Auction #11 (September):
\$296M state revenue, **\$150M** consigned for utilities

APCR #4 (October):
3,641,333 allowances sold at the Tier 1 price of **\$60.43**

APCR #5 (November):
3,641,333 allowances sold at the Tier 1 price of **\$60.43**

Auction #12 (December):
\$394M state revenue, **\$189M** consigned for utilities



More than

\$1.68B

in new revenue to reduce pollution and create jobs generated from carbon market auctions in 2025.

Take a Closer Look



[What Happened](#)

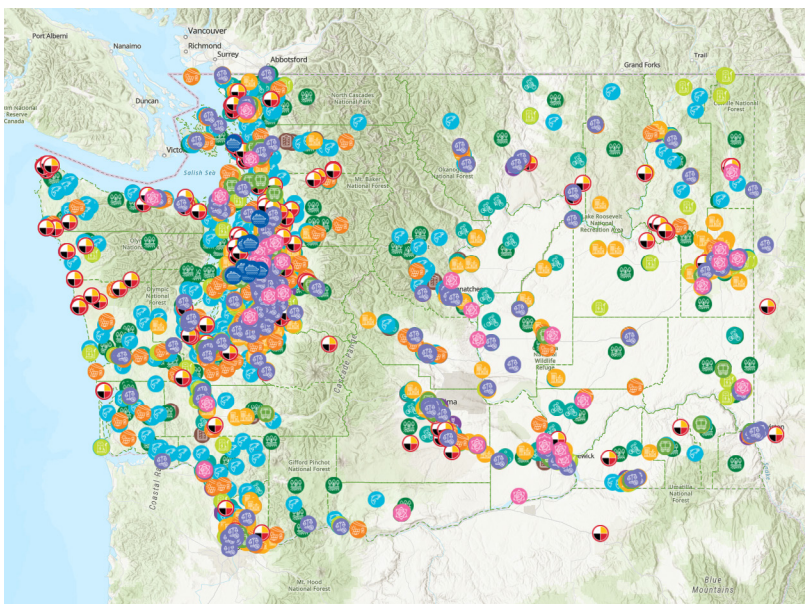
During the Final CCA Auction of 2025



[WA carbon market](#) revenue hits \$4.3B as prices reach record

Mapping Washington's Climate Commitments

Following the defeat of Initiative 2117 and the protection of billions in Climate Commitment Act (CCA) investments, we updated our "Risk of Repeal" map into "[Mapping Washington's Climate Commitments](#)" — the single most comprehensive resource tracking where and how revenue from Washington's landmark cap-and-invest program is invested statewide.



The map reflects the 2025 legislative session and highlights steady progress in allocating and deploying CCA funding across communities.

Of the CCA revenue raised through allowance auctions through our September map update, 95 percent has been allocated toward a specific, authorized outcome, and more than half of mapped investments are either Tribal-led or directed to overburdened communities.

Mapping Washington's Climate Commitments offers clarity, transparency, and detailed information about how carbon market revenue is being reinvested into clean air, safe and accessible transportation, industrial innovation, and resilient communities across Washington.



Mapped Investments
September 2025

Authorized Funding, CCA:

\$3.16B

(\$3,163,798,374)

Total Funding, CCA:

\$4.11B

(\$4,113,734,847)

Mapped Projects
September 2025

2,968

Climate Commitment
Act-funded
projects statewide

Electrifying Washington's Future

Washington Zero-Emission Incentive Program (WAZIP)

Launching statewide in 2026, the Washington Zero-Emission Incentive Program will help bring more zero-emission trucks to Washington's roads by offering financial incentives to support the transition to battery-electric or fuel cell commercial vehicles. Clean & Prosperous helped secure \$126 million in Climate Commitment Act funding for the program and were announced as a subcontractor, providing technical assistance and supporting outreach and engagement with vehicle manufacturers and dealers.

We convened multiple meetings with our Medium- and Heavy-Duty Working Group composed of manufacturers, dealers, fleet operators, and other stakeholders to inform program development, and we will continue to engage the Working Group to help shape future iterations of WAZIP through the next funding cycle.



Breaking Barriers Collaborative

Clean & Prosperous is a founding member of the Breaking Barriers Collaborative, which supports public and private fleet operators in Washington and Oregon accelerate their transition to electric vehicles and provides the knowledge, resources, and networks to develop a cost-effective electrification action plan.

We continue to serve on the steering committee to help guide strategy, facilitate industry connections, and support outreach and marketing.

**BREAKING
BARRIERS**
COLLABORATIVE



Businesses accelerating
equitable climate action

What the Truck Webinar

In July, we partnered with Breaking Barriers Collaborative to host "What the Truck," a webinar focused on how the 2025 legislative session significantly expanded opportunities for transportation decarbonization, with a focus on fleets, charging infrastructure, and trucks.

Webinar highlights

- The forthcoming WAZIP voucher program
- Updates to the Clean Fuel Standard
- How Washington is responding to federal emissions regulatory rollbacks

WEBINAR July 16, 2025 12 – 1 p.m.

WHAT THE TRUCK?

Paul Bloom
Breaking Barriers Collaborative
Moderator

Joe Fitzgibbon
House Majority Leader
Panelist

Sarah Severn
Clean & Prosperous Institute
Panelist

Jeremy Butzlaff
MTR Western
Panelist

Joel Creswell
Department of Ecology
Panelist

BREAKING BARRIERS COLLABORATIVE | Businesses accelerating equitable climate action

Clean & Prosperous

Take a Closer Look



[Newsletter](#): What the Truck? Join Us July 16 for a Transportation Decarbonization Webinar

Green Transportation Summit and Expo



Clean & Prosperous joined hundreds of transportation decarbonization leaders from across business, government, and community organizations at the annual Green Transportation Summit and Expo (GTSE) in Tacoma. GTSE was a great reminder that Washington state is an international leader in innovative and effective ways to reduce transportation emissions while growing our economy and creating jobs.

Our Executive Director, Michael Mann joined the panel "Getting Ready for WAZIP: What MHD Fleets Need to Know About Washington's Upcoming Incentives," alongside representatives from the Washington State Department of Transportation, CALSTART, Breaking Barriers Collaborative, and Energy Infrastructure Partners. WAZIP is a crucial element of our work to decarbonize transportation and improve air quality across Washington.

Take a Closer Look



[Newsletter](#): Countdown to Zero: Getting Ready for WAZIP at GTSE

First CCA-Funded EV Fast-Charging Site



In June 2025, Washington celebrated the opening of the state's first EV fast-charging station funded by the Washington Electric Vehicle Charging Program (WAEVCP), the state's largest Climate Commitment Act investment in EV infrastructure, at A1 Gas and Food just off State Route 530 in Arlington.

The eight-port site is the first of 517 planned charging sites (including 136 fast-charging sites) statewide funded by WAEVCP's \$101 million CCA investment.

Electric Era, Skycharger, and Clean & Prosperous worked with state and city officials to complete installation in just eight months. Using onsite battery storage to reduce the need for utility upgrades, the station fills an important charging gap for drivers traveling between I-5 and the North Cascades and demonstrates how local collaboration can deliver clean transportation solutions quickly and more affordably.

In total, Clean & Prosperous has brought more than 750 new EV charging ports online across Washington state through its Charging Forward Together initiative, with many more expected in 2026.

Take a Closer Look



[State and Partners](#) celebrate new EV fast-charging station in Arlington



[State officials](#) celebrate new fast charging station off I-5



[Charging ahead:](#) Commerce and partners unveil first EV fast-charging station funded by Washington Electric Vehicle Charging Program

CALSTART Member Symposium

CALSTART's 2025 Member Symposium brought together hundreds of climate action and clean energy leaders working across sectors on clean transportation issues to celebrate successes, share lessons learned, and navigate the road ahead.

Our Director of Outreach, Sarah Severn, delivered the keynote address, highlighting the critical role of business leadership and truck electrification in accelerating the clean energy transition.

Trucks, particularly medium- and heavy-duty vehicles, "account for a disproportionate share of emissions," and transitioning to zero emissions can "deliver the benefits of clean air faster than any other segment of the transportation sector." — Sarah Severn



Take a Closer Look



[Newsletter:](#) Talking Truck Electrification at the CALSTART Symposium



About Us

Clean & Prosperous began over a decade ago as an alliance of ambitious, optimistic leaders who believed that business can be a force for progress.

Our Team



Michael Mann
Executive Director



Sarah Severn
Outreach Director



Isaac Kastama
Government Relations
Director



Kevin Tempest
Research Director



Kelsey Nyland
Communications
Director



Sam Gillett
Finance Director



Dominic Canterbury
Operations Director



Ian Sergeant
WAZIP Project
Coordinator



Kim Tryhorn
Special Event
Manager



Jelisa Marshall
Project Manager,
Charging Forward
Together



Adam Mohabbat
Project Manager,
Charging Forward
Together



Zac Pinard
Research and GIS
Associate



Danielle Mercure
Communications
Assistant

Our Board



Alan Crain
Executive Vice
President & CFO,
Kitsap Bank



Greg Herlin
President & CEO,
C-Keg



Jan Thijssen
Principal,
J. Thijssen, LLC



Paula Sardinas
President/CEO,
FMS Global
Strategies, LLC



Reuven Carlyle
Founder,
Earth Finance



Tom Wolf
Retired Corporate
Government Affairs
Energy Executive

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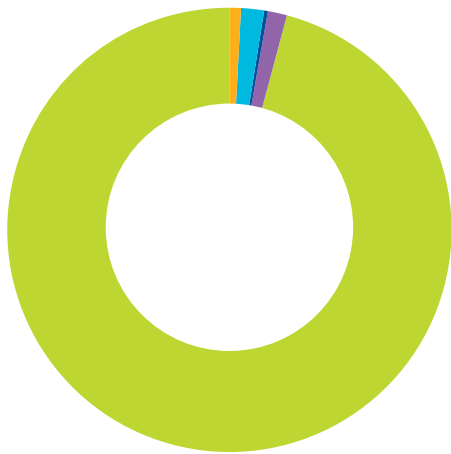


Special Thanks to David J and Linda A Cornfield



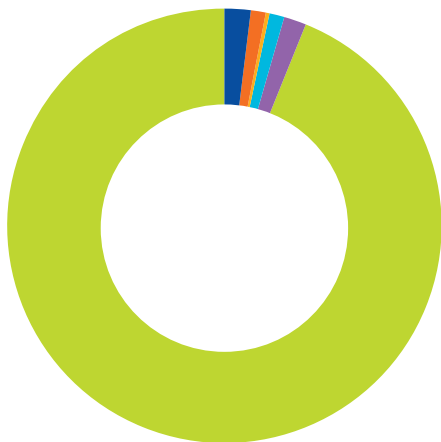
2025 Financials (c)3

Money was raised through contributions, grants, event sponsorships, and event tickets to fund a Study Mission, Future of Carbon Policy Forum, map CCA funding for WA state, and provide a constant stream of information to our stakeholders. We found additional funding by providing project administration as an Awarding Agency for the Washington Electric Vehicle Charging Program (WAEVCP).



Revenue

Contributions/Grants	\$134,000
Event Sponsorships/Tickets	\$281,136
Interest Income	\$62,785
Contracted Services	\$195,010
WAEVCP Grant	\$15,186,173
TOTAL Revenue	\$15,859,104



Expenses

Admin/Overhead	\$311,419
Program/Outreach	\$193,599
Fundraising	\$36,000
CCA Mapping / Education	\$164,900
Events	\$260,305
WAEVCP Program	\$14,784,686
TOTAL Expenses	\$15,750,909

2025 Financials (c)4

Founder David Guiliani's commitment to climate policy continues through a bequeathment. This contribution was intended to support the organization short-term, with the intention of Clean & Prosperous becoming self-sufficient with its fundraising efforts. Through contributions, grants, and corporate donations, we were able to meet our financial needs.

Revenue

Contributions/Grants	\$299,838
Program Sponsorships	\$10,000
Memberships	\$125,000
TOTAL Revenue	\$434,838



Expenses

Admin/Overhead	\$240,235
Program/Lobbying	\$14,966
Fundraising	\$36,000
Grassroots Lobbying	\$81,880
Policy Export	\$48,034
TOTAL Expenses	\$421,115



In Memoriam

David Giuliani, Founder

The late David Giuliani was best known as the co-inventor of the Sonicare toothbrush and the Clarisonic skin care system, and as co-founder and CEO of both companies. David was a featured speaker at the White House Conference on Corporate Responsibility, was honored as the “United States Small Business Person of the Year” by President Clinton, and was selected as the “National Entrepreneur of the Year for Manufacturing” by Ernst & Young.



But his later achievements may have been his most lasting and impactful. David ultimately turned his attention to solving the problem of climate change. Through Clean & Prosperous, David helped pass Washington state’s historic Climate Commitment Act. That legislation is widely recognized as the “gold standard” of state climate policy.

Today, Clean & Prosperous carries that legacy forward by advancing practical, effective entrepreneurial approaches to decarbonization and economic growth. We publish original research, convene public- and private-sector stakeholders, engage in meaningful conversations, and provide expertise about clean energy, carbon reduction, transportation electrification, manufacturing innovation, rural economy revival and more. Our work is grounded in rigorous data analysis and driven by the belief that good, commonsense policy-rooted in truth and collaboration - can unlock a cleaner, more prosperous future for everyone.



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